

LONG TERM TRENDS 2000-2007

78 companies with 2007 budgets over \$1 million

Year of Change	Cutbacks in Expenses	Operating Losses
From 00 to 01	10	32
From 01 to 02	23	41
From 02 to 03	27	48
From 03 to 04	42	38
From 04 to 05	20	38
From 05 to 06	27	39
From 06 to 07	19	35